

## Agenda for Fall 2008 TEC Meeting

- I. Opening Remarks
- II. Report on Work of High -Level Regulatory Cooperation Forum
- III. Regulatory Cooperation on Import Safety and Consumer Protection Issues: Information Sharing; Approaches to Third Countries
  - A. Food and drug safety
  - B. Preparation by the U.S. Federal Trade Commission and the EC Directorate General for Health and Consumer Affairs of an agreement on mutual assistance in consumer protection matters
- IV. Review Status of Outstanding TEC Commitments
  - A. Issues to be Discussed
    - 1. REACH implementation , including cosmetics ingredients
    - 2. [Poultry]
    - 3. SDoC for electrical products
    - 4. Mutual recognition of secure trade partnership programs
    - 5. U.S. GAAP equivalence
  - B. Issues to be Noted
- V. Secure Trade: Exchange of views on 100% scanning and preparation of future work on secure cargo
- VI. Investment Dialogue
  - A. Follow-up on implementing the EU -U.S. Open Investment Statement : Maintaining a non-discriminatory open investment climate while meeting legitimate security concerns
  - B. Sovereign wealth funds : OECD guidelines for recipient countries and the International Working Group of Sovereign Wealth Funds (IWG) work on Generally Accepted Principles and Practices (GAPP).
  - C. Ongoing efforts to address third-country issues of shared interest

VII. Financial Markets Regulatory Dialogue

- A. Insurance and reinsurance issues
- B. SEC-EC efforts to develop a process for assessing comparability of securities regulatory regimes and other ways to facilitate cross-border capital markets liberalization .

VIII. Open issue for future discussion

Amending the Framework Agreement to address energy technologies and climate change, including the development of compatible methodologies on sustainability criteria for biofuels to be used in U.S. and EU regulatory approaches

IX. Next steps of the TEC

- A. Agreement on progress report including:
  - criteria for adding items to TEC agenda, including process for stakeholder input; and
  - confirmation of the 2007 “Framework .”
- B. Agreement to prepare a medium-to-long-term TEC work plan

Lunch Discussion: Policy response to address the financial crisis and its consequences for the global economy